



## Commercial Bank Building for Sale on GovDeals.com

October 4, 2019

### City of Bagley Selling Old Raccoon Valley Bank Building

BAGLEY, Iowa, Oct. 04, 2019 (GLOBE NEWSWIRE) -- Looking for a location for your new bank? If so, you are in luck. The City of Bagley is currently selling the old Raccoon Valley Bank building located at [110 Main Street](#), Bagley. The auction, hosted on the online government auction site [GovDeals.com](#), is open to the public, with bids starting at \$5,000. The auction will run until the end date of October 18, 2019.

The bank sits on a 150 x 150 lot, with an additional 50 x 50 lot area by the alleyway at the back of the building. Street parking is available. The security systems are still in place and the building is equipped with a drive-up teller window. Stained glass, crafted by local artist Ray Hoyt, can be found throughout the building.

The building contains four separate offices, a vestibule and two restrooms. The walls are made of hardwood and the roof of rubber. The building is currently heated and cooled with electric but can be powered by either electric or gas.

The latest assessment available was completed for the 2016-2017 year and valued the building at \$189,800.

Additional pictures, along with all bidding, payment, and removal instructions can be found on the [real estate auction page](#). Questions regarding the property can also be submitted for answer using the "ask a question" feature on the auction page. Bidders must be logged in to use this feature.

Interested buyers must also be a registered bidder with GovDeals to place a bid on this property. Interested bidders may go to [GovDeals.com/Register](#) to complete their free bidder registration.

### About GovDeals and Liquidity Services, Inc.

GovDeals is a marketplace of Liquidity Services. Liquidity Services operates a network of leading e-commerce marketplaces that enable buyers and sellers to transact in an efficient, automated environment offering over 500 product categories. The company employs innovative e-commerce marketplace solutions to manage, value and sell inventory and equipment for business and government sellers. Our superior service, unmatched scale and ability to deliver results enable us to forge trusted, long-term relationships with over 12,000 sellers worldwide. With nearly \$8 billion in completed transactions, and approximately 3.5 million buyers in almost 200 countries and territories, we are the proven leader in delivering smart commerce solutions.

### Media Contact:

Angela Jones  
GovDeals  
334-387-0515  
[ajones@govdeals.com](mailto:ajones@govdeals.com)

Pat Augustus  
City of Bagley  
641-427-5600  
[cityofbagley@iowatelecom.net](mailto:cityofbagley@iowatelecom.net)

A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/84abd2e1-c5fc-4b61-aded-c6ffd3ac4512>