

Medford Township, NJ Selects GovDeals to Sell Historic Residence

February 6, 2023

Built in 1760, the 3,000 Sq. Ft. Four-Bedroom Home Sits On 0.8 Acres

MEDFORD TOWNSHIP, N.J., Feb. 06, 2023 (GLOBE NEWSWIRE) -- Medford Township has partnered with GovDeals to offer for sale to the public a historic, 3,000 sq. ft. residence built in 1760. This is the first real estate auction for Medford Township on GovDeals, the leading online marketplace for government agencies and educational institutions to sell surplus assets.

The historic home, named the Jonathan Haines House, was built by the Haines family, who according to the <u>Historical Marker Database</u>, began as settlers and farmers. Members of the Haines family also served in local politics and on church and educational boards.

Located at <u>51 Union Street</u>, the property was once the home of former Medford Mayor Ephraim Tomlinson II. Just a short distance from Milton Allen Elementary School, Freedom Park, and Medford Village, the home features many of the original fixtures, including built-in, six-over-six windows; a large foyer; random-width pine wood flooring; two staircases; built-in cupboards; a chimney closet; and two fireplaces. The property currently maintains a Historic Preservation Deed Restriction which is included in the sale.

"This historic property represents a unique opportunity for both the town and the potential buyer. We're excited to be partnering with the town to help them get this prized property back on the tax rolls while making it possible for some lucky new owner to be part of Medford history," said Scott Pearlman, account manager for GovDeals.

This <u>residence</u> is at auction until March 27, 2023. The township is asking all potential buyers to pay a refundable \$5,000 bid deposit prior to placing a bid on the property. Potential buyers are encouraged to view and inspect the property prior to placing any bids. To bid on this residence or any other assets on GovDeals, potential buyers must first create an account and complete the free registration form. New bidder registrations can be completed at GovDeals.com/Register

About GovDeals

GovDeals is the world's leading marketplace for surplus government and educational assets, ranging from heavy equipment and transportation assets to industrial machinery and real estate. The platform specializes in surplus disposition technology, partnering with government agencies and related entities to sell "as is, where is" surplus equipment and materials in a transparent fashion. Sellers can directly launch and manage their listings in just days with more control and lower fees than traditional auction solutions. Buyers have direct access to all the surplus assets across Liquidity Services' network of marketplaces in one centralized location. GovDeals is powered by Liquidity Services (NASDAQ: LQDT), one of the most experienced and trusted companies supporting millions of customers in the circular economy across the globe.

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