



XCMG E-Commerce Inc Selects Machinio as Key Partner in Post-Market Program

January 19, 2024

Over 6,000 Refurbished Construction Machinery Assets are Currently Available for Resale

BETHESDA, Md., Jan. 19, 2024 (GLOBE NEWSWIRE) -- Liquidity Services (NASDAQ: LQDT), a leading global commerce company powering the circular economy, today announced Asia-based multinational corporation XCMG E-commerce Inc has selected Machinio, one of the leading global online platforms for buying and selling machinery and equipment, to facilitate the sale of more than 6,000 refurbished construction machinery assets as part of its 'Reconditioned Machine' refurbishment program. XCMG E-commerce Inc is a subsidiary of XCMG, a renown global heavy equipment manufacturer.

"We are excited that the Machinio team in China has been able to develop a relationship with and win the business of a well-known brand like XCMG," said Robin Hargadon, vice president and general manager, Machinio. "Their trust reflects the increased value Machinio brings to Chinese equipment sellers through our classified marketplace by providing more exposure, both locally and internationally."

This sale marks the second year Machinio has served as a key partner in XCMG's 'XCMG Reconditioned Machine' program, wherein the organization collects used XCMG assets and conducts a thorough reconditioning process which includes more than 150 specialists performing machine disassembly, repairs, painting, rebuilding, and testing before leveraging Machinio's expansive global marketplace platform to remarket and extend the life of these assets.

"Machinio sees incredible opportunities in China to continue to expand our advertising footprint for equipment manufacturers and dealers, as well as introduce our other Machinio System CRM and website hosting services," Hargadon said.

The available assets contain a mix of high-value reconditioned equipment including XCMG-brand [Skid Steer Loaders](#), multiple [Hydraulic Crawler Excavators](#), and a 180-ton [Crawler Crane](#).

To view all 6,000 refurbished construction machinery assets, visit [Machinio.com](#).

About Machinio

Acquired by Liquidity Services in 2018, [Machinio](#) is one of the leading global online platforms for buying and selling machinery and equipment. By offering annual subscriptions to more than 3,750 dealers, brokers, manufacturers, and other suppliers of used equipment, sellers efficiently market their inventory to more than 12.5 million users across 190 countries. Machinio's robust search platform lists more than 1.2 million assets for sale valued at over \$25 billion. Machinio also provides equipment sellers a suite of online tools and software to optimize business performance.

About Liquidity Services

[Liquidity Services](#) (NASDAQ: LQDT) operates the world's largest B2B e-commerce marketplace platform for surplus assets with over \$10 billion in completed transactions to more than five million qualified buyers and 15,000 corporate and government sellers worldwide. The company supports its clients' sustainability efforts by helping them extend the life of assets, prevent unnecessary waste and carbon emissions, and reduce the number of products headed to landfills.

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XCMG Team



Photo courtesy of XCMG

XCMG Reconditioned Machine Program Process

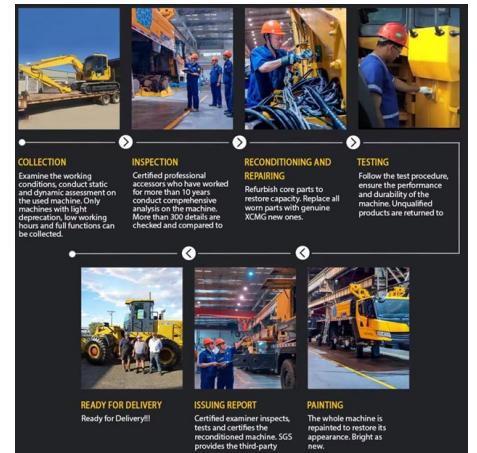


Photo courtesy of XCMG



COLLECTION

Examine the working conditions, conduct static and dynamic assessment on the used machine. Only machines with light depreciation, low working hours and full functions can be collected.

INSPECTION

Certified professional assessors who have worked for more than 10 years conduct comprehensive analysis on the machine. More than 300 details are checked and compared to

RECONDITIONING AND REPAIRING

Refurbish core parts to restore capacity. Replace all worn parts with genuine XCMG new ones.

TESTING

Follow the test procedure, ensure the performance and durability of the machine. Unqualified products are returned to



READY FOR DELIVERY

Ready for Delivery!!!



ISSUING REPORT

Certified examiner inspects, tests and certifies the reconditioned machine. SGS provides the third-party



PAINTING

The whole machine is repainted to restore its appearance. Bright as new.

Photos accompanying this announcement are available at
<https://www.globenewswire.com/NewsRoom/AttachmentNg/73488296-cffe-42cb-ba72-53c1548a33ea>
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