



Jim Rallo Receives Public Company CFO of the Year Award

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Northern Virginia Technology Council Honors CFO of Liquidity Services Inc. for Outstanding Achievement

WASHINGTON--(BUSINESS WIRE)--Jun. 4, 2009-- Liquidity Services Inc. (NASDAQ:LQDT) is pleased to announce that Mr. James M. Rallo, its Chief Financial Officer and Treasurer, received the Public Company CFO of the Year Award from the Northern Virginia Technology Council (NVTC). The award is presented annually to an individual who has achieved outstanding achievement and excellence in driving the growth of his company and promoting the area's technology community.

Mr. Rallo, who joined LSI in February 2005, received the award at NVTC's 13th Annual Greater Washington Technology CFO Awards held last night at The Ritz-Carlton in McLean, Virginia. His many accomplishments in 2008 were highlighted at the event including several that had a transformative impact on LSI. In 2008, Mr. Rallo played a critical role in the completion of two acquisitions to expand the company's service offering and geographic reach, the award and renewal of a major contract with the U.S. Department of Defense, and the streamlining of operations in the company's commercial division to increase efficiency and throughput across its national network of distribution centers. These efforts enabled LSI to grow gross revenue and EBITDA by 54% and 29%, respectively, while generating approximately \$29 million in operating cash flow during FY2008.

"Jim's talent and determination have helped LSI successfully manage more than four years of rapid growth, a debut on the NASDAQ stock exchange in 2006, a follow-on offering of common stock in 2007, multiple acquisitions and the strengthening of our core business with major customers," said Bill Angrick, Chairman and CEO of LSI. "We are honored that NVTC recognized Jim because he is a shining example of LSI's core values of integrity, customer focus, relentless improvement, innovation to support leadership, mutual trust and accountability, shared success, and creating a great place to work. The success of LSI can only be achieved with strong and dedicated team members, exemplified by Jim Rallo."

About Northern Virginia Technology

The Northern Virginia Technology Council (NVTC) is the membership and trade association for the technology community in Northern Virginia and is the largest technology council in the nation. Its membership includes companies from all sectors of the technology industry and the service providers that support these companies, as well as universities, foreign embassies, non-profit organizations and governmental agencies. Visit NVTC at www.nvtc.org.

About Liquidity Services, Inc.

Liquidity Services, Inc. (NASDAQ:LQDT) and its subsidiaries enable corporations and government agencies to market and sell surplus assets and wholesale goods quickly and conveniently using online auction marketplaces and value-added services. The company is based in Washington, D.C. and has over 700 employees. Additional information can be found at: www.liquidityservicesinc.com.

Source: Liquidity Services Inc.

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