

Liquidity Services Opens Online Auction on Behalf of Large, Multinational Computer Software and Consumer Electronics Company

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WASHINGTON & MANILA, Philippines--(BUSINESSWIRE)-- Liquidity Services (NASDAQ:LQDT - News), a global solution provider in the reverse supply chain with the world's largest marketplace for business surplus, announced that it is conducting an online auction for surface mount technology (SMT) component placement systems no longer needed in a global consumer electronics company's manufacturing operations located in Hanoi, Vietnam.

The assets will be sold online at http://bit.ly/Go-DoveHanoi during a five-day event, number 611013, that begins 28 August 2015 at 0900 local time in China (UTC+8) and ends 2 September 2015 at 1600 local time in China. Interested bidders may preview and inspect equipment by appointment only.

The sale features SMT component placement systems, which are robotic machines used to place surface mounted devices (SMDs) onto a printed circuit board (PCB). The machines are commonly used for the high-speed, high-precision placement of a broad range of electronic components like capacitors, resistors and integrated circuits onto PCBs, which are in turn used in computers, consumer electronics, industrial, medical, automotive, military and telecommunications equipment.

"The sale of this equipment presents a convenient and affordable option for companies with operations in Asia to acquire state-of-the-art electronic component placement machines at a reduced cost," said Mike Besecker, Senior Vice President of Global Sales for Liquidity Services' Capital Assets Group. "We value our partnerships with leading global consumer electronics companies and are pleased to help them recoup some of the cost of their previous capital expenditures."

Professional buyers in the consumer electronics industry rely on Liquidity Services' online marketplace, <u>Golndustry DoveBid</u>, to acquire high-quality, used surplus assets like manufacturing equipment from Fortune 1000 companies. This allows bidders to evaluate available equipment from around the globe through an online platform, then purchase assets via regularly-scheduled auctions or private treaty sales.

About Liquidity Services

Liquidity Services is a global solution provider in the reverse supply chain with the world's largest marketplace for business surplus. We partner with global Fortune 1000 corporations, middle market companies, and government agencies to intelligently transform surplus assets and inventory from a burden into a liquid opportunity that fuels the achievement of strategic goals. Our superior service, unmatched scale, and ability to deliver results enable us to forge trusted, long-term relationships with over 8,000 clients worldwide. With nearly \$6 billion in completed transactions, and approximately 3 million buyers in almost 200 countries and territories, we are the proven leader in delivering smart surplus solutions. Let us build a better future for your surplus. Visit us at LiquidityServices.com.

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