

## **Liquidity Services Auction Watch**

June 1, 2017

Company Hosts Multiple Sales in North America with High-Value Industrial Manufacturing Assets on its Global Marketplace, Golndustry DoveBid

WASHINGTON--(BUSINESS WIRE)--Jun. 1, 2017-- <u>Liquidity Services</u> (NASDAQ: LQDT), a global solution provider in the reverse supply chain with the world's largest marketplace for business surplus, is pleased to highlight multiple sales of high-value industrial manufacturing (IM) assets located in Canada, Mexico and the U.S. Information about the sales can be found on <u>Golndustry DoveBid</u> (<u>www.go-dove.com</u>), a Liquidity Services e-commerce marketplace where IM assets are sold to a global audience of registered buyers.

## Featured sales include:

IMEM #501658 is a one-week event that is part of Golndustry DoveBid's regular monthly Industrial Manufacturing Equipment Marketplace. The sale, which opens at 12 a.m. EDT on June 2, 2017 and closes at 5 p.m. EDT on June 8, 2017, features more than 150 manufacturing, metalworking and heavy machinery assets located at multiple North American production facilities. Specific items up for bid include multiple lathes, forklifts and machining centers.

IM #531025 is a private treaty sale for assets located in Toluca, Mexico from a Fortune 10 global automotive company. The sale, which closes at 5 p.m. EDT on June 30, 2017, includes assets used in the production of 1.8 liter and 3.0 liter automotive and marine engines including complete crankshaft, cylinder block, cylinder head, subassembly and assembly lines, a complete iron foundry, and other associated surplus equipment.

<u>IM #501699</u> is a private treaty sale for assets and equipment from a leading aircraft parts manufacturing facility located in Juarez, Mexico. Specific items offered include an Ipsen TITAN furnace, a Magwerks magnetic particle inspection machine, a Barber-Colman gear hobber and a Kent centerless grinder. The sale closes at 5 p.m. EDT on June 30, 2017.

"Globalization continues to be a significant challenge for many manufacturers," said Gardner Dudley, President of Liquidity Services' Capital Assets Group. "Changes in technology and consumer demand are driving companies to regularly assess their enterprise-wide production equipment requirements and evaluate the efficiency of their supply chains. Many organizations are looking for external expertise and support in these initiatives, which is why they turn to Liquidity Services for help. Our specific industry knowledge, coupled with our unique e-commerce platform that facilitates the seamless, global transaction of high-value capital assets, has helped hundreds of leading manufacturers better manage, value and sell their industrial equipment so they can successfully lower costs and drive the efficiencies necessary to meet their strategic objectives and stay competitive."

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