SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	1
obligations may continue. See Instruction 1(b).	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APP	ROVAL
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Estimated average burden	

1. Name and Address of Reporting Person <sup>*</sup> Mateus-Tique Jaime			2. Issuer Name and Ticker or Trading Symbol <u>LIQUIDITY SERVICES INC</u> [ LQDT ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) C/O LIQUIDITY	(First) SERVICES, INC		3. Date of Earliest Transaction (Month/Day/Year) 09/08/2010	X	Director Officer (give title below)	10% Owner Other (specify below)			
1920 L STREET, N.W., 6TH FLOOR (Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repo				
WASHINGTON (City)	DC 20036 (State) (Zip)				Form filed by More than Person	One Reporting			

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	e of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)				4. Securities Disposed Of 5)	Acquired (D) (Instr	l (A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V		Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)		(instr. 4)	
Common Stock	09/08/2010		S <sup>(1)</sup>		25,000	D	\$14.13	327,951	I	By the Em El 2007 Irrevocable Trust	
Common Stock	09/09/2010		S <sup>(1)</sup>		25,000	D	\$14.42	302,951	I	By the Em El 2007 Irrevocable Trust	
Common Stock	09/10/2010		S <sup>(1)</sup>		25,000	D	\$14.52	277,951	I	By the Em El 2007 Irrevocable Trust	
Common Stock								737,345	D		
Common Stock								700,000	I	By the Jaime Mateus- Tique 2009 GRAT	
Common Stock								257,311	I	By the Jaime Mateus- Tique 2005 Qualified Grantor Retained Annuity Trust	
Common Stock								20,400	I	By the Mateus- Tique Foundation	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

		Т	able II - Deriva (e.g.,	ative : puts,	Secu calls	rities war	Acc rant	uired, Dis s, options	posed of , converti Expiration	, or Ben ble secı	eficially or unities) of	Owned			
1. Title of Derivative Security (Instr. 3)	2. <del>Conversion</del> or Exercise Price of Derivative Security	3. Transaction <del>Date</del> (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction of E			Expiration Date of Securities (Month/Day/Year) Underlying			Underlying Security Derivative Security (Instr. 5)		e derivative O Securities F Beneficially D Owned o	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
											Amount				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	or Number of Shares				
Employee Stock Option	\$11.77							(2)	02/01/2020	Common Stock	18,612		18,612	D	
Employee Stock Grant	\$10.7							(3)	02/01/2020	Common Stock	3,364		3,364	D	
Employee Stock Option	\$12.02							(4)	10/01/2017	Common Stock	76,000		76,000	D	
Employee Stock Option	\$17.63							(5)	09/21/2016	Common Stock	75,000		75,000	D	
Employee Stock Option	\$7							(6)	12/21/2015	Common Stock	30,000		30,000	D	

Explanation of Responses:

1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 6, 2007.

2. These options have a one-year vesting period such that 100% of this option grant will vest on February 1, 2011.

3. These restricted shares have a one-year vesting period such that 100% of this restricted share grant will vest on February 1, 2011.

4. Twenty-five percent of this option grant vested on October 1, 2008 and thereafter 1/48th of the option grant will vest each month for thirty-six months.

5. Twenty-five percent of this option grant vested on September 21, 2007 and thereafter 1/48th of the option grant will vest each month for thirty-six months.

6. These options became fully vested on April 19, 2006.

/s/ James E. Williams, by

power of attorney

09/10/2010

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.