## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	20549

STATEMENT	OF CHANGES	S IN BENEFICIAL	OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burd	en
	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last) (First) (Middle)  C/O LIQUIDITY SERVICES, INC.  1920 L STREET, N.W., 6TH FLOOR  4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Grou Line)	title		aive titl							23														2	X	X	X	X	X	X	X	X	X	X	X	X	X													X						C	(C	((	(	(	(								[	(	(	((	(C	С	CI								K	. 6		I	С	D	Dii	ire	е	90	C	to	0	or	r														,	X	X					)%										
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned		d		<u> </u>	d	d	ed	wne	ly Owne	ially	fic	nefi	ene	ene	enef	nefi	fic	ic	ic	ci	cia	ia	ial	all	lly	lly	ly	ly	y	y	y	y	y	y	y	y	ly	ly	ly	ly	Ŋ	II)	ll	al	a	ia	i	i	ci	ci	С	C	ic	ic	ic	ic	С	С	ci	i	i	iá	а	a	ı	l	ll'	У	y	,	•	(	C	0	) —	v	V	v	/r	n	16	e	•(	d	k L	<b>I</b>						_	_				_	_	_	_	_							_						_	_	_	_											
Date (Month/Day/Year)   Execution Date, if any (Month/Day/Year)   Transaction Code (Instr. 3, 4 and Securities   Enerticially (Month/Day/Year)   8)   Owned Following (Month/Day/Year)   8)	6. Ow Form (D) or g (I) (In	ly	,	у	i Ily	s ally follow	ies ially Fol	curities neficial med Fo	Securitie Beneficia Owned F														d	l				E	E	E	E	E	E	E	E	E																				d	d																d	d						E	S B C	S B O	Se Se Ov	e	ec	en vr	cı ne /n	u ie 16	uri efi	rit fic	ti c	ie Cia F	e	s al o	s Ily ol	ly	у	,		in	g				F (	Fo (D	or D)	rn ) c	m oı	n: or	n: r	: I	C Ir	)ii	re lir	e	t			Ir B O	e e	lir ne /n	ef	ci ic	cia sh	al		
Code V Amount (A) or (D) Price Reported Transaction(s) (Instr. 3 and 4)						ion(s	ctio	nsactio	Transacti		ice	Price	Pr	Pr	Pric	Pric	ice	се	e	e	,					-11	11	1	₹	т	₹	т	₹	₹	₹	1	11	ŀ	ŀ	ŀ	ŀ	ŀ	ŀ	ŀ	ŀ	ŀ	Ŀ	1	1	1	1										;	е	e	е	e	e	е	е	,	!									ı	٦	Т	Tr	۲r	ra	a	ar	้เท	15	Sá	a	ac	ct	ti	ic	OI																									(I	ns	st	r.	4	) _			
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							d	ned	Owned																y (	<i>,</i> C	C	O	0	0	0	0	0	0	0	O	C	C	C	C	C	C	C	C	C	C	C	· C	, (	, (	, (	, (	/	У																							y	,	(	C	0	D۱	V	v	٨	V	/r	n	16	е	90	C	k																																			
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security	rative irities eficially ed owing orted saction(s)	derivat Securit Benefic Owned Followi Report Transa	derivati Securiti Benefic Owned Followii Reporte Transac	derivat Securit Benefic Owned Followi Report Transa	deriva Secur Benef Owner Follow Repor Transa	de Se Be Ov Fo Re	re	vative urity	Derivative Security	1	urit	es J Secu	ties ng e Sed	ties ng e Sed	ies g e Seci	s Secu	cur								[	D S	D S	De Se	D S	C	C	C	֭֡֜֝֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜	l																									l	S	D S	De Se	e	er	ri C	riv	iv :u	va ur	ri	at it	tiv ty	iv y	76					6 6 6 7	d S B O F R T	er er ol er	riv cu ne /n llc po	ra ef er ov or sa	ati it d vi rte	il ci l ir e c	e ia ne	es al g d	e s illy	у	,			)			F	oi ir	rr e Ir	m ec	ers : t ( lir st	D	) ct	t		O E	f Be	. In	nd ef ne	lir fic	ei cia sh																			
Code V (A) (D) Exercisable Expiration Date Expiration Date Title Shares										er	mb	or Num of	or Nu of	or Nu of	or Nur of	or Num of	mk	nb	nbe	be	ber	er	er	- 1																							L									er	er	er	е	е	be	b	b	ıb	nk	nk	ıb	b	be	Э	е	e	er	r																																																				_		
Employee Stock Option \$12.02 (2) 10/01/2017 Common Stock 76,000 76,000	76,000	76,	76,0	76,	76					00	,00	76,0	76	76	76,	76,0	5,0	,0(	00	00	00	00	0																							_									)	0	00	)(	0	0	0	)(	)(	0	0	0	0	)(	00	0	0	)(	00	0	)	)			_				_			_	_	_			_	_					_	_	_	7	76	5,1	0	00	0(	0			_	_	_			_		_	]	)	_			ſ	_	_	_	_	_	_
Employee Stock Option \$17.63 (3) 09/21/2016 Common Stock 75,000 75,000	75,000	75,	75,0	75,	75		Ì			00	,00	75,0	75	75	75,	75,0	5,0	,0(	00	00	00	00	0	0																													Ī		)	0	00	)(	0	0	0	)(	)(	0	0	0	0	)(	00	0	0	)(	00	0	)	)										_	_													7	75	5,1	0,	00	0(	0			_	_							]	)							_	_	_	_
Employee Stock Option \$7 (4) 12/21/2015 Common Stock 30,000 30,000	30,000	30,	30,0	30,	30					00	,00	30,0	30	30	30,	30,0	),0	,0(	00	00	000	00	00	0																															)	0	00	)(	0	0	0	)(	)(	0	0	0	0	)(	OC	0	0	)(	00	0	)											_	_						_							3	30	),(	0	00	0(	0		_	_	_	_						]	)							_	_	_	_

- 1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 12, 2006.
- 2. Twenty-five percent of this option grant vested on October 1, 2008, and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- 3. Twenty-five percent of this option grant vested on September 21, 2007, and thereafter 1/48th of the option grant will vest each month for thirty-six months.

4. This option became fully vested on April 19, 2006.

/s/ James E. Williams, by power of attorney

\*\* Signature of Reporting Person

12/23/2009

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.