

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See instruction 10.

1. Name and Address of Reporting Person* <u>Weiskircher Steven</u>  (Last) (First) (Middle) C/O LIQUIDITY SERVICES, INC. 6931 ARLINGTON ROAD SUITE 200  (Street) BETHESDA MD 20814  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LIQUIDITY SERVICES INC [ LQDT ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) SVP & Chief Technology Officer
	3. Date of Earliest Transaction (Month/Day/Year) 08/20/2024	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/20/2024		S		500	D	\$22	97,377	D	
Common Stock	08/20/2024		M <sup>(1)</sup>		3,411	A	\$6.69	100,788	D	
Common Stock	08/20/2024		M <sup>(1)</sup>		8,042	A	\$9.46	108,830	D	
Common Stock	08/20/2024		S <sup>(2)</sup>		4,424	D	\$22.36	104,406	D	
Common Stock	08/21/2024		M <sup>(3)</sup>		1,329	A	\$9.46	105,735	D	
Common Stock	08/21/2024		S		1,329	D	\$22	104,406	D	
Common Stock	08/21/2024		M <sup>(4)</sup>		906	A	\$9.46	105,312	D	
Common Stock	08/21/2024		S		906	D	\$21.8	104,406	D	
Common Stock	08/21/2024		S		3,384	D	\$22	101,022	D	
Common Stock	08/22/2024		S		880	D	\$21.8	100,142	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Restricted Stock Unit Grant	(13)							(5)	01/01/2025	Common Stock	2,175	2,175	D	
Stock Option Grant	\$6.69	08/20/2024		M <sup>(1)</sup>		3,411		(7)	12/03/2029	Common Stock	3,411	\$0	0	D
Stock Option Grant	\$9.46	08/20/2024 <sup>(8)</sup>		M <sup>(1)</sup>		16,508		(9)	12/01/2030	Common Stock	17,089	\$0	581	D
Stock Option Grant	\$22.2							(6)	12/07/2031	Common Stock	12,380		12,380	D
Stock Option Grant	\$22.2							(10)	12/07/2031	Common Stock	12,380		12,380	D
Restricted Stock Unit Grant	(13)							(11)	01/01/2026	Common Stock	13,960		13,960	D

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit Grant	(13)							(12)	01/01/2026	Common Stock	6,980		6,980	D	
Restricted Stock Unit Grant	(13)							(14)	01/01/2026	Common Stock	13,980		13,980	D	
Restricted Stock Unit Grant	(13)							(15)	01/01/2027	Common Stock	10,485		10,485	D	
Stock Option Grant	\$14							(6)	12/23/2032	Common Stock	11,230		11,230	D	
Stock Option Grant	\$14							(16)	12/23/2032	Common Stock	11,230		11,230	D	
Restricted Stock Unit Grant	(13)							(17)	01/01/2028	Common Stock	17,850		17,850	D	
Restricted Stock Unit Grant	(13)							(14)	01/01/2027	Common Stock	17,850		17,850	D	
Stock Option Grant	\$17.31							(6)	12/22/2033	Common Stock	14,430		14,430	D	
Stock Option Grant	\$17.31							(18)	12/22/2033	Common Stock	14,430		14,430	D	

**Explanation of Responses:**

- Represents an exercise of stock options.
- The reporting person surrendered 4,424 shares with a market value of \$98,920.64 to the issuer to pay the cost and related taxes associated with the exercise of the stock options described above (i.e., the 3,411 options at \$6.69 and the 8,042 stock options at \$9.46).
- The reporting person exercised 4,021 stock options; 2,692 shares were withheld by the issuer to pay the cost of the options and taxes and the remaining 1,329 shares were acquired by the reporting person.
- The reporting person exercised 4,445 stock options; 3,539 shares were withheld by the issuer to pay the cost of the options and taxes and the remaining 906 shares were acquired by the reporting person.
- Twenty-five percent of this restricted stock unit grant vested on January 1, 2022 and thereafter, an additional 1/4th will vest on each of January 1, 2023, January 1, 2024 and January 1, 2025.
- These options become exercisable, if at all, based on the Issuer's achievement of certain financial milestones.
- 12/48th of this option grant vested on January 1, 2021 and, thereafter, 1/48th of the option grant vests each month for thirty-six months.
- 8,042 options were exercised on August 20, 2024 and 8,466 options were exercised on August 21, 2024.
- 12/48th of this option grant vested on January 1, 2022 and thereafter, 1/48th will vest each month for thirty-six months.
- 12/48th of this option grant will vest on January 1, 2023 and thereafter, an additional 1/48th will vest each month for thirty-six months.
- These restricted stock units vest, if at all, based on the Issuer's achievement of certain stock price appreciation milestones.
- Twenty-five percent of this restricted stock unit grant will vest on January 1, 2023 and thereafter, an additional 1/4th will vest on each of January 1, 2024, January 1, 2025 and January 1, 2026.
- Each restricted stock unit is the economic equivalent of one share of Liquidity Services, Inc. Common Stock.
- These restricted stock units will vest, if at all, based on the Issuer's achievement of certain financial milestones.
- Twenty-five percent of this grant will vest on January 1, 2024, and thereafter 25% will vest on each of January 1, 2025, January 1, 2026 and January 1, 2027.
- 12/48th of these options will vest on January 1, 2024 and thereafter, an additional 1/48th will vest each month for thirty-six months.
- Twenty-five percent of this restricted stock unit grant will vest on January 1, 2025 and thereafter, an additional 1/4th will vest on each of January 1, 2026, January 1, 2027 and January 1, 2028
- 12/48th of this option grant will vest on January 1, 2025 and thereafter, an additional 1/48th will vest each month for thirty-six months.

/s/ Mark A. Shaffer, by power of attorney      08/22/2024

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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