FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

| OMB APPROVAL | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|
| OMB Number: 3235-01 | | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Weiskircher Steven | | | 2. Date of Event Requiring Statement (Month/Day/Year) 08/05/2019 3. Issuer Name and Ticker or Trading Symbol LIQUIDITY SERVICES INC [LQDT] | | | | | | | | |
|---|---------------|--|---|---|--|---|--|---|--|--|--|
| (Last) (First) (Middle) C/O LIQUIDITY SERVICES, INC. | | | | Relationship of Reporting Pers (Check all applicable) Director | 10% Owne | r (Mor | 5. If Amendment, Date of Original Filed (Month/Day/Year) | | | | |
| 6931 ARLINGTON ROAD SUITE 200 | | | | | X Officer (give title below) | Other (specify below) | Appl | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | |
| (Street) BETHESDA (City) | MD (State) | 20814 (Zip) | | | SVP & Chief Techno | logy Officer | X | | y One Reporting Person y More than One erson | | |
| Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | | | | |
| 1. Title of Security (Instr. 4) | | | | | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownersh Form: Direct or Indirect ((Instr. 5) | t (D) (Instr. | 4. Nature of Indirect Beneficial Ownership (Instr. 5) | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 4) | | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of | 5. Ownership Form: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) | | | |
| | | Date Exercisable | Expiration Date | n Title | Amount or Number of Shares | Derivative Security | or Indirect (I) (Instr. 5) | | | | |
| Employee Stoc | k Grant | | (1) | 09/01/2023 | Common Stock | 75,000 | (2) | D | | | |
| Employee Stoc | k Grant | | (3) | 09/30/2023 | Common Stock | 75,000 | (2) | D | | | |

Explanation of Responses:

- 1. Twenty-five percent of this restricted stock grant will vest on September 1, 2020 and thereafter 1/4 of the restricted stock grant will vest on September 1 of each year for three years.
- 2. Each restricted stock unit is the economic equivalent of one share of Liquidity Services, Inc. Common Stock.
- 3. These restricted stock units vest, if at all, based on total shareholder return (TSR) milestones. TSR is calculated based on the change in a the issuer's stock price during the performance period, taking into account any dividends paid during that period, which are assumed to be reinvested in the stock.

Remarks:

/s/ Mark A. Shaffer, by power of attorney 08/05/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.