	SEC Form 4																		
Statement of example of an intervention of the interventinterentintervention of the intervention of the interve	FORM	14	UNITE	D STA	TES	S S	ECU					ANGE	co	MMI	SSION				
1. Note with the other is the promotion of the provide server Angrice William P III (and grice William P III)         2. Excercitions Server (Angrice William	Section 16. Form 4 obligations may cor	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934											Est	OMB Number: 3235-0 Estimated average burden		3235-0287 n			
(a) (n=0) (0.0171)       (b) (0.0171)					2. Issuer Name and Ticker or Trading Symbol LIQUIDITY SERVICES INC [LQDT] 5. Relationship of Repo (Check all applicable)										able)				
Image: control (speed) (RETTESDA MD 20814       4.11 Amendment, Date of Capcel Function (speed) Funct	C/O LIQUIDITY	SERVICES, INC.	. ,			3. Date of Earliest Transaction (Month/Day/Year) X Ob									X Officer below)	Officer (give title Other (specify below)			specify
(b)         (Sam)         (P)         Person         Person           Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned         5. Amount (Non-Receiver)         6. Amount (Non-Receiver)         6. Amount (Non-Receiver)         7. Mean Part of Beneficial (Non-Receiver)         7. Mean Part of Beneficial (Non-Receiver)         8. Amount (Non-Receiver)	(Street)		4.1	Line)									led by C	ed by One Reporting Person					
1. Title of Security (inst: 3)       2. Tremation (both bury red)       2. Tremation (both bury red) <td>(City)</td> <td>(State)</td> <td>(Zip)</td> <td></td> <td>More than</td> <td>n One Repo</td> <td>rting</td>	(City)	(State)	(Zip)														More than	n One Repo	rting
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		Tal	ole I - No	on-Deriv	ativ	e Se	ecuriti	ies A	cquired	l, Di	sposed	of, or E	Bene	ficial	y Owned				
$   \  \  \  \  \  \  \  \  \  \  \  \  \$	1. Title of Security (Ir	nstr. 3)		Date		Execution Date, ear) if any		Transa Code (		Disposed	ties Acqui d Of (D) (In	s Acquired (A) or )f (D) (Instr. 3, 4 and		Securities Beneficially Owned Following		Form: Direct (D) or Indirect		Indirect Beneficial Ownership	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$									Code	v	Amount	(A) ( (D)	(A) or (D) Price		Transaction(s)				istr. 4)
Common Stock       06'12'2020       Image: Common Stock       06'12'2020       Image: Common Stock       S5.65       5.090.195       Image: Common Stock       06'12'2020       Image: Common Stock       S5.65       5.152.147       Image: Common Stock	Common Stock			06/11/2	2020				p(1)		52,94	9 A		\$6.08	5,037,	256		I A R	/illiam P. ngrick III evocable
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Common Stock			06/12/2	2020				p(1)		52,93	9 A		\$5.8	5,090,	195	]	I A R	/illiam P. ngrick III evocable
Common Stock       Security       Same and the security of t	Common Stock			06/15/2	2020				p(1)		61,95	2 A		\$5.65	5,152,	147		I A R	/illiam P. ngrick III evocable
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Common Stock														873,3	79	]	I A 20 Ir	/illiam P. ngrick III 005 revocable
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Common Stock														575,5	13	1	I S 20 Ir	tephanie Angrick 005 revocable
(e.g., puts, calls, warrants, options, convertible securities)         1. Title of Derivative Security (Instr. 3)       2. Conversion or Exercise Price of Derivative Security       3. Transaction Date (Month/Day/Year)       3. Deemed Execution Date, if any (Month/Day/Year)       4. Transaction Code (Instr. 8)       5. Number of Derivative Securities Acquired (A) or (Instr. 4)       6. Date Exercisable and Expiration Date (Month/Day/Year)       7. Title and Amount of Securities Underlying (Instr. 3 and 4)       8. Price of Derivative Security (Instr. 5)       9. Number of derivative Security (Instr. 4)       10. Ownership Ownership Ownership (Instr. 4)         1. Title of Derivative Security       1. Transaction (Month/Day/Year)       4. Transaction (Instr. 4)       5. Number of Derivative Securities (Instr. 4)       8. Price of Derivative Security (Instr. 5)       9. Number of derivative Security (Instr. 4)       10. Ownership Or Indirect (Instr. 4)         1. Mature of Derivative Security (Instr. 4)       1. A transaction (Month/Day/Year)       1. Nature of Derivative Security (Instr. 4)       8. Price of Derivative Security (Instr. 4)       8. Price Or Security (Instr. 4)       10. Ownership Ownership (Instr. 4)       9. Number Of Security (Instr. 4)       9. Number Of Security (Instr. 4)       9. Number Of Security (Instr. 4)       10. Ownership Ownership (Instr. 4)         Employee Stock       \$7.36 <td colspan="3">Common Stock</td> <td></td> <td colspan="2"></td> <td></td> <td colspan="2"></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td colspan="2">114,699</td> <td>]</td> <td>I S R</td> <td>ephanie Angrick evocable</td>	Common Stock														114,699		]	I S R	ephanie Angrick evocable
1. Title of Derivative Security (Instr. 3)       2. Conversion or Exercise Price of Derivative Security       3. Transaction Date (Month/Day/Year)       3A. Deemed Execution Date, if any (Month/Day/Year)       4. Transaction Code (Instr. 8)       5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4)       6. Date Exercisable and Expiration Date (Month/Day/Year)       7. Title and Amount of Securities Underlying (Instr. 3) and 4)       8. Price of Derivative Security (Instr. 4)       9. Number of derivative Security (Instr. 4)       10. Ownership Ownership (Instr. 4)         1. Title of Derivative Security (Instr. 3)       0. Date Derivative Security (Instr. 4)       0. Date Derivative Security (Instr. 4)       8. Price of Derivative Security (Instr. 4)       8. Price of Derivative Security (Instr. 4)       9. Number of derivative Security (Instr. 4)       10. Ownership Ownership (Instr. 4)         1. Date       Image: Common Stock       8. Price of Securities (Instr. 4)       8. Price of Derivative Security (Instr. 4)       9. Number of derivative Security (Instr. 4)       9. Number of derivative Security (Instr. 4)       10. Ownership (Instr. 4)         1. Date       Image: Common Stock       8. 7.36       1. Date       1. Date <t< td=""><td></td><td></td><td>Table II</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>Owned</td><td></td><td></td><td>t</td><td></td></t<>			Table II												Owned			t	
Employee Stock       \$7.36       Gamma       Code       V       V       V       V       Date Exprisable       Expiration Date       V       V       V       Date Expiration       Expiration Date       V       V       V       Date Expiration       Expiration Date       V       V       Date Expiration       Expiration Date       Or Of Shares       Or Of Shares       One       Image: Date       Date	Derivative Security (Instr. 3) Or Exercise Price of Derivative	rivative Conversion Date Execution if any str. 3) Price of Derivative		ned 4. n Date, Transact Code (In		action	5. Number of berivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		6. Date E Expiratio	xercis n Date	able and	7. Title a of Secur Underlyi Derivativ	of Securities Underlying Derivative Security		Derivative deriva Security Securi (Instr. 5) Benefi Owned Follow Repor Transa		ative Ownersh rities Form: ficially Direct (D ed or Indire wing (I) (Instr. rited saction(s)		of Indirect Beneficial Ownership (Instr. 4)
Stock \$7.36 (4) 12/03/2024 Stock 139,900 D					Code	v	(A)	(D)				Title	or Nu	mber					
	Stock \$7.36								(4)	1	12/03/2024		13	9,900		139	),900	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	\$7.36							(5)	12/03/2024	Common Stock	139,900		139,900	D	
Employee Stock Grant	(6)							(7)	01/01/2024	Common Stock	54,700		54,700	D	
Employee Stock Grant	(6)							(8)	01/01/2024	Common Stock	54,700		54,700	D	
Employee Stock Option	\$6.72							(4)	10/01/2028	Common Stock	124,200		124,200	D	
Employee Stock Grant	(6)							(7)	10/01/2028	Common Stock	17,300		17,300	D	
Employee Stock Option	\$6.72							(9)	10/01/2022	Common Stock	124,200		124,200	D	
Employee Stock Grant	(6)							(10)	10/01/2022	Common Stock	12,975		12,975	D	
Employee Stock Option	\$4.92							(4)	10/01/2027	Common Stock	130,620		130,620	D	
Employee Stock Option	\$4.92							(11)	10/01/2027	Common Stock	87,080		87,080	D	
Employee Stock Grant	(6)							(7)	12/11/2021	Common Stock	4,920		4,920	D	
Employee Stock Grant	(6)							(12)	10/01/2021	Common Stock	4,100		4,100	D	
Employee Stock Grant	(6)							(13)	10/01/2020	Common Stock	18,812		18,812	D	
Employee Stock Grant	(6)							(14)	10/01/2026	Common Stock	67,725		67,725	D	
Employee Stock Option	\$9.13							(15)	10/01/2026	Common Stock	48,000		48,000	D	
Employee Stock Option	\$9.13							(16)	10/01/2026	Common Stock	48,000		48,000	D	
Employee Stock Option	\$7.29							(17)	10/01/2025	Common Stock	83,178		83,178	D	
Employee Stock Option	\$7.29							(18)	10/01/2025	Common Stock	20,794		20,794	D	
Employee Stock Option	\$11.45							(19)	10/01/2024	Common Stock	29,980		29,980	D	
Employee Stock Option	\$24.19							(20)	10/01/2023	Common Stock	48,122		48,122	D	
Employee Stock Option	\$46.72							(21)	10/01/2022	Common Stock	14,695		14,695	D	
Employee Stock Option	\$37.72							(22)	10/01/2021	Common Stock	32,139		32,139	D	
Employee Stock Option	\$17.02							(23)	10/01/2020	Common Stock	8,641		8,641	D	
Employee Stock Option	\$9.96							(24)	10/01/2019	Common Stock	4,568		4,568	D	

Explanation of Responses:

1. The purchases reported in this Form 4 were effected pursuant to an agreement entered into between The William P. Angrick III Revocable Trust Under Agreement Dates 04/20/07 and RBC Capital Markets, LLC comporting with the requirements of Rule 10b5-1.

2. These shares are held in a trust for the benefit of the reporting person. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of the securities for the purposes of Section 16 or for any other purpose.

3. These shares are held in a trust for the benefit of the reporting person's spouse, who is also trustee of the trust. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of the securities for the purposes of Section 16 or for any other purpose.

4. This option becomes exercisable, if at all, based on total shareholder return (TSR) milestones. TSR is calculated based on the change in a the issuer's stock price during the performance period, taking into account any dividends paid during that period, which are assumed to be reinvested in the stock.

5. 12/48th of this option grant will vest on January 1, 2021 and, thereafter, 1/48th of the option grant will vest each month for thirty-six months.

6. Each restricted stock unit is the economic equivalent of one share of Liquidity Services, Inc. Common Stock.

7. These restricted stock units vest, if at all, based on total shareholder return (TSR) milestones. TSR is calculated based on the change in a the issuer's stock price during the performance period, taking into account any dividends paid during that period, which are assumed to be reinvested in the stock.

8. Twenty-five percent of this restricted stock grant will vest on January 1, 2021 and thereafter 1/4th of the restricted stock grant will vest on each of January 1, 2022, January 1, 2023 and January 1, 2024. 9. 15/48th of this option grant will vest on January 1, 2020 and thereafter 1/48th of the option grant will vest each month for thirty three months.

10. Twenty-five percent of this restricted stock grant will vest on January 1, 2020 and thereafter 1/4th of the restricted stock grant will vest on each October 1, 2020, October 1, 2021, and October 1, 2022. 11. 15/48th of this option grant will vest on January 1, 2019 and thereafter 1/48th of the option grant will vest each month for thirty three months.

12. Twenty-five percent of this restricted stock grant each vested on January 1, 2019 and October 1, 2019, and thereafter 1/4th of the restricted stock grant will vest on each October 1, 2020, and October 1, 2021. 13. Twenty-five percent of this restricted stock grant vested on April 1, 2018 and October 1, 2018, and October 1, 2019, and thereafter 1/4th of the restricted stock grant will vest on October 1, 2020.

14. These restricted stock units will vest, if at all, based on the Issuer's achievement of certain financial milestones.

15. 18/48th of this option grant vested on April 1, 2018 and thereafter 1/48th of the option grant will vest each month for thirty months.

16. This option becomes exercisable, if at all, based on the Issuer's achievement of certain financial milestones.

17. These options became fully vested on October 1, 2019.

18. 75% of the options were certified as vested on December 6, 2018. The remaining options become exercisable, if at all, based on the Issuer's achievement of certain financial milestones.

19. These options became fully vested on October 1, 2018.

20. These options became fully vested on October 1, 2017.

21. These options became fully vested on October 1, 2016.

22. These options became fully vested on October 1, 2015.

23. These options became fully vested on October 1, 2014.

24. These options became fully vested on October 1, 2013.

**Remarks:** 

/s/ Mark A. Shaffer, by power

of attorney

06/15/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.