

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Weiskircher Steven</u> (Last) (First) (Middle) C/O LIQUIDITY SERVICES, INC. 6931 ARLINGTON ROAD SUITE 200 (Street) BETHESDA MD 20814 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LIQUIDITY SERVICES INC [LQDT]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below) _____ Chief Technology Officer
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/17/2022</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/17/2022		M ⁽¹⁾		5,132	A	\$9.46	72,070	D	
Common Stock	08/17/2022		S		5,132	D	\$19.38	66,938	D	
Common Stock	08/17/2022		M ⁽²⁾		17,212	A	\$6.69	84,150	D	
Common Stock	08/17/2022		M ⁽³⁾		15,010	A	\$9.46	99,160	D	
Common Stock	08/17/2022		S		32,222	D	\$19.39	66,938	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Option	\$9.46	08/17/2022		M			48,250	(4)	12/01/2030	Common Stock 48,250	\$0	0	D	
Employee Stock Option	\$9.46	08/17/2022		M			14,318	(5)	12/01/2030	Common Stock 48,250	\$0	33,932	D	
Employee Stock Grant	(6)							(7)	01/01/2025	Common Stock 5,275		5,275	D	
Employee Stock Option	\$6.69	08/17/2022		M			32,750	(8)	12/03/2029	Common Stock 32,750	\$0	0	D	
Employee Stock Option	\$6.69							(9)	12/03/2029	Common Stock 32,750		32,750	D	
Employee Stock Grant	(6)							(10)	01/01/2024	Common Stock 8,100		8,100	D	
Employee Stock Grant	(6)							(11)	09/01/2023	Common Stock 37,500		37,500	D	
Employee Stock Option	\$22.2							(4)	12/07/2031	Common Stock 12,380		12,380	D	
Employee Stock Option	\$22.2							(12)	12/07/2031	Common Stock 12,380		12,380	D	
Employee Stock Grant	(6)							(13)	01/01/2026	Common Stock 13,960		13,960	D	
Employee Stock Grant	(6)							(14)	01/01/2026	Common Stock 13,960		13,960	D	

Explanation of Responses:

1. This transaction reflects an exercise of 14,318 options granted under the Liquidity Services, Inc. Third Amended and Restated 2006 Omnibus Long-Term Incentive Plan (as amended, the "Plan") and that certain Stock Option Agreement, dated December 1, 2020, by and between the issuer and the reporting person. The issuer withheld 9,186 shares to cover the cost of the options and taxes and 5,132 shares were acquired by the reporting person.
2. This transaction reflects an exercise of 32,750 options granted under the Plan and that certain Stock Option Agreement, dated December 3, 2019, by and between the issuer and the reporting person. The issuer withheld 17,740 shares to cover the cost of the options and taxes and 15,010 shares were acquired by the reporting person.
3. This transaction reflects an exercise of 48,250 options granted under the Plan and that certain Stock Option Agreement, dated December 1, 2020, by and between the issuer and the reporting person. The issuer withheld 31,038 shares to cover the cost of the options and taxes and 17,212 shares were acquired by the reporting person.
4. This option becomes exercisable, if at all, based on the Issuer's achievement of certain stock price appreciation milestones.
5. 12/48th of this option grant vested on January 1, 2022 and thereafter, 1/48th will vest each month for thirty-six months.
6. Each restricted stock unit is the economic equivalent of one share of Liquidity Services, Inc. Common Stock.
7. Twenty-five percent of this restricted stock unit grant vested on January 1, 2022 and thereafter, an additional 1/4th will vest on each of January 1, 2023, January 1, 2024 and January 1, 2025.
8. This option becomes exercisable, if at all, based on total shareholder return (TSR) milestones. TSR is calculated based on the change in a the issuer's stock price during the performance period, taking into account any dividends paid during that period, which are assumed to be reinvested in the stock.
9. 12/48th of this option grant vested on January 1, 2021 and, thereafter, 1/48th of the option grant vests each month for thirty-six months.
10. Twenty-five percent of this restricted stock grant vested on January 1, 2021 and thereafter, an additional 1/4th vests on each of January 1, 2022, January 1, 2023 and January 1, 2024.
11. Twenty-five percent of this restricted stock grant vested on September 1, 2020 and thereafter, an additional 1/4 vests on September 1 of each year for three years.
12. 12/48th of this option grant will vest on January 1, 2023 and thereafter, an additional 1/48th will vest each month for thirty-six months.
13. These restricted stock units vest, if at all, based on the Issuer's achievement of certain stock price appreciation milestones.
14. Twenty-five percent of this restricted stock unit grant will vest on January 1, 2023 and thereafter, an additional 1/4th will vest on each of January 1, 2024, January 1, 2025 and January 1, 2026.

Remarks:

/s/ Mark A. Shaffer, by power 08/18/2022
of attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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